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**PRESS RELEASE**

Hampshires Capital is pleased to announce that it has successfully arranged the formation of a joint venture for its client, Ratlake Technologies Ltd with Morgan Innovation & Technology Ltd.

Ratlake, based in Hursley near Winchester, has designed and developed a tracker device, NEO, which is able to locate anything, anywhere, worldwide.

NEO has many unique features and will be used for tracking personnel, luggage, vehicles, parcels and transportable assets of any size or type.

MIAT has agreed to invest in further development and evaluate the functionality and feasibility of NEO to ensure an easy transition of the final design into volume manufacture.

Nick Hopkins, one of the two Directors of Ratlake, is delighted with this arrangement after an extensive search by Hampshires to find investment funding for further development.

Formed in 1995 Hampshires Capital has since been involved in advising many local companies on raising additional capital for expansion and in arranging the disposals and the acquisitions of local companies in many industrial and commercial sectors.

For more info :- [www.deck42.co.uk](http://www.deck42.co.uk) [www.ratlake.net](http://www.ratlake.net)

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